

Notice to the Extraordinary General Meeting of Reka Industrial Plc

The Extraordinary General Meeting of Reka Industrial Plc will be held on Thursday, 15 December 2022 at 2 pm at Hyvinkään Villatehdas, Kankurinkatu 4-6, 05800 Hyvinkää.

Registration and distribution of voting tickets will start at 1.30 pm

A. MATTERS ON THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING

The meeting shall handle the following matters:

1. Opening of the meeting
2. Calling the meeting to order
3. Election of persons to scrutinize the minutes and to supervise the counting of votes
4. Recording the legality of the meeting
5. Recording the attendance at the meeting and adoption of the list of votes
6. Approval of the corporate sale

Company has 10 November 2022 published inside information stock release stating that it has signed an agreement with Nexans Group regarding the sale of all outstanding shares in company's wholly owned subsidiary Reka Cables Ltd ("Reka Cables"). The corporate sale is conditional to the acceptance of the Extraordinary General Meeting and regulatory approvals.

According to the Fairness Opinion -statement acquired from external expert by the Board of Directors the sales price is fair from financial point of view.

The Board of Directors and the shareholders representing over 50 per cent of the votes, propose to the Extraordinary General Meeting to approve the corporate sale so that the implementation of the corporate sale is expected to be carried out after the Extraordinary General meeting when all regulatory approvals has been obtained. The target is to consummate the corporate sale during first half of the year 2023.

Reka Oy, representing in aggregate 65.36 percent of voting rights in Reka Industrial, has irrevocably undertaken to vote in favor of the corporate sale.

7. Distribution from the non-restricted equity

The Board of Directors proposes that, conditional upon completion of the above-mentioned corporate sale, EUR 0.20 per share shall be distributed from the non-restricted equity of the company to the shareholders of the company after completion of the corporate sale.

The Board of Directors further proposes that it is authorized to decide the record and payment dates of the distribution from the non-restricted equity, however having the payment date within a month from completion of the above-mentioned corporate sale.

8. Closing of the Meeting

B. DOCUMENTS OF THE EXTRAORDINARY GENERAL MEETING

The abovementioned proposals relating to the agenda as well as this notice are available on Reka Industrial Plc's website. The proposals and other above-mentioned documents are also available at the meeting. The minutes of the meeting will be available on the company's website no later than 29 December 2022.

C. INSTRUCTIONS FOR THE PARTICIPANTS IN THE EXTRAORDINARY GENERAL MEETING

1. The right to participate and registration to the Extraordinary General Meeting

In order to attend the general meeting, the shareholders must be registered as the company's shareholders in Reka Industrial Plc's shareholder register maintained by Euroclear Finland on 2 December 2022 at the latest.

A shareholder who wants to participate in the general meeting shall register for the meeting no later than 12 December 2022 at 12 pm, at the latest, by giving a prior notice of participation.

Such notice can be given:

- a) by e-mailing info@reka.fi
- b) by telephoning +358 207 200 395
- c) by regular mail to address Reka Industrial Plc, Kankurinkatu 4-6, 05800 Hyvinkää, Finland.

The registration must arrive before the end of the registration period.

In connection with the registration, a shareholder shall notify his/her name, personal or business identification number, address, telephone number and the name of a possible assistant. The personal data given to Reka Industrial Plc is used only in connection with the general meeting and with the processing of related registrations.

2. Holders of nominee registered shares

A holder of nominee registered shares who wants to participate in the general meeting must be entered into the shareholders' register of the company on the record date of the meeting, 2 December 2022. A shareholder of nominee registered shares must also be temporarily entered into the shareholders' register held by Euroclear Finland, of the Company on 12 December 2022 by 10.00 am, Finnish time at the latest. With respect to nominee registered shares the temporary entry into the shareholders' register is considered as registration for the Extraordinary General Meeting. Changes in shareholdings after the record date of the General Meeting do not affect the right to participate in the General Meeting or the number of votes of the shareholder.

A holder of nominee registered shares, who wishes to participate in the general meeting, is advised to request necessary instructions regarding the registration in the temporary shareholder's register of the company, the issuing of proxy documents and registration for the meeting from his/her custodian bank. The custodian bank is to inform the holder of nominee registered shares who wants to participate to the Extraordinary General Meeting,

3. Proxy representative and powers of attorney

A shareholder may participate in the general meeting and exercise his/her rights at the meeting by way of proxy representation. A proxy representative shall produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder at the meeting. When a shareholder participates in the general meeting by means of several proxy representatives representing the shareholder with shares at different securities accounts, the shares represented by each proxy representative shall be identified in connection with the registration for the general meeting.

Possible proxy documents should be delivered to the address Reka Industrial Plc, Kankurinkatu 4-6, 05800 Hyvinkää, Finland before the last date of registration.

4. Other information

Pursuant to Chapter 5, section 25 of the Companies Act, a shareholder who is present at the general meeting has the right to request information with respect to the matters to be considered at the meeting.

Reka Industrial Plc has, on the date of this notice 10 November 2022, in total 139,600 A-shares and 5,880,760 B-shares. According to the Articles of Association, each A share carries twenty votes and each B share one vote.

On the date of this notice, 10 November 2022, to the Extraordinary General Meeting, the company holds 47,504 of its B-shares, representing a total of 47,504 votes. According to the limited liability companies act the share belonging to the company or its subsidiaries does not entitle to participate to the General meeting.

Hyvinkää, 10 November 2022

Reka Industrial Plc
The Board of Directors

FURTHER INFORMATION

Jukka Poutanen, Managing Director, tel. +358 40 833 9007

www.rekaindustrial.fi

Reka Industrial is involved in the transition of both the energy and transport industries. Reka Industrial class B shares are listed on the Nasdaq Helsinki Ltd.