

## Growing investment company returning to its roots – Neo Industrial changes its name to Reka Industrial

The change of name underlines the Reka Group's transformation from an investment company to a strong, Finnish, family-owned industrial company. Over 120-year history, Reka has grown from a shoe factory to an internationally renowned industrial company focused on cable and technical rubber industry. The story of the Rentto family, who established the company, has grown remarkably in the era of global megatrends such as digitalisation, increased energy efficiency and renewable sources of energy.



**Markku E. Rentto**, the Chairman of the Group's Board of Directors, says that: "Changing the company's name to Reka Industrial makes the company's brand clearer and highlights Reka's already established visibility as a respected, international industrial company in a natural way. Reka Industrial wants to reform the industry that is the foundation of society. We responsibly create new opportunities for a smart and energy-efficient society by investing in it", emphasises Rentto.

Reka Industrial is a Finnish industrial company that owns international growth-driven companies in the cable and technical rubber industry. The companies employ a total of 620 professionals, most of whom work in Finland. The Group's turnover in 2019 was EUR 97.5 million.

### Group Companies

Reka Industrial's portfolio includes the cable industry, which is critical to a functioning modern society. Reka Industrial owns Reka Cables and a minority stake in Nestor Cables,

which design and manufacture cable products and solutions. The companies develop high-quality and long-lasting electrification and data transfer solutions for the demanding northern conditions.

The cable industry is growing and developing and is supported by global megatrends such as digitalisation, the electrification of society, increased energy efficiency and the increasing demand for renewable energy. Decentralised energy production and weatherproof electricity distribution are crucial to the development of society.

Reka Rubber designs technical rubber products. The rubber industry keeps machines moving and is an important industry for both sustainable industry and a modern society. Reka Rubber's operations are based on its rubber expertise and agile and customer-oriented approach by tailoring high-quality solutions for customers' own production.

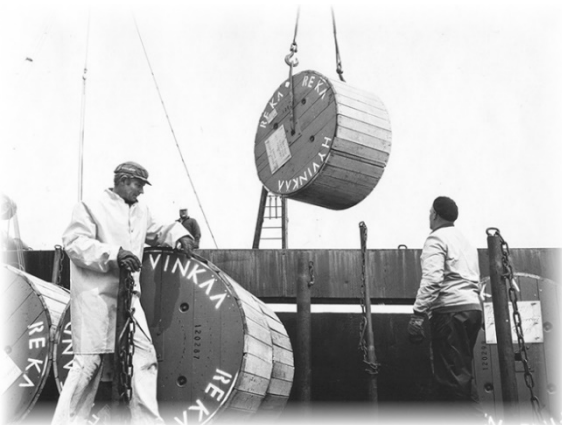
### Sustainability is a central part of Reka's strategy

Sustainability and building a responsible future are central to Reka's strategy, operations and everyday work. We constantly strive to reduce our environmental impact, for example through LED lighting in our production plants. All of our production plants domestically use only CO<sub>2</sub>-free electricity for production needs. Additionally, Reka Cables also uses only certified district heating in all its production facilities. Two production plants also have their own solar power plant so our carbon handprint is visible.

Reka Industrial is committed to the UN's Sustainable Development Goals and has issued a Green Bond to improve the sustainability of its operations. The Green Bond supports Reka Cables' investments in product development and production in a responsible manner.

### Reka's story: Well-made shoes take you far

The name change of the Group brings the companies of the Group together as one Reka family. The new name is, in a way, a return to the company's roots. The name Reka is an abbreviation form of **Rentto Kaapeli**.



The history of the Reka Group begins in 1898, when **Edvard Rentto** began his career at the Korkeakoski shoe factory in Juupajoki. Reka Rubber began the production of rubber in 1955 in Hyvinkää and, a few years later in 1961, Reka Cables began the production of cables.

The Rentto family continues to play an active role in the company as the largest shareholder through Reka Ltd, which is owned by Markku E. Rentto and his family. The group employs already the fifth generation of the Rentto family.



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*Reka Industrial invests in modern society and reforms the industry that is the foundation of society. As an industrial family company, Reka Industrial is committed to developing the performance and sustainability of the companies it owns over the long term. Through the group's companies, we are involved in the transformation of the energy and vehicle industries. Reka Industrial class B shares are listed on the Nasdaq Helsinki Ltd.*